

**FINANCE COMMITTEE**  
*(Following the Facilities and Property Committee)*

**Friday, April 24, 2015**  
Jesse Stone Lecture Hall  
3050 Martin Luther King Jr. Drive  
Shreveport, Louisiana 70117

**AGENDA**

1. Call to Order
2. Roll Call
3. Adoption of the Agenda
4. Public Comments
5. Action Items
  - A. Approval to Increase Out of State Tuition Waivers by Nine for a total of 25, SULC
  - B. Approval to Increase Out of State Tuition by \$1,000.00, SULC
  - C. Retirement Incentive Plan for Faculty, SULC
6. Informational Item
  - A. Financial Status Update as of March, 2015
7. Other Business
8. Adjournment

**MEMBERS**

Atty. Tony M. Clayton – Chair, Mr. Calvin W. Braxton, Sr. - Vice Chair;  
Mr. Diangleo S. Frazer, Dr. Curman L. Gaines, Mr. Willie E. Hendricks  
Atty. Patrick D. Magee, Mr. Mike A. Small  
Dr. Leon R. Tarver II - Ex Officio



## SOUTHERN UNIVERSITY LAW CENTER

261 A.A. LENOIR HALL

POST OFFICE BOX 9294

BATON ROUGE, LOUISIANA 70813-9294

OFFICE OF THE CHANCELLOR  
(225) 771 - 2552  
FAX (225) 771 - 2174

April 13, 2015

### VIA EMAIL AND HAND DELIVERY

Dr. Ronald Mason  
President  
Southern University and A & M College System  
J. S. Clark Administration Building  
4<sup>th</sup> Floor  
Baton Rouge, Louisiana 70813

Re: Out-of-State Tuition Action Items

Dear Dr. Mason:

I am requesting Board approval of two tuition related matters for the April 24, 2014 Board of Supervisors Meeting.

1. Authority to raise the Law Center's Out-of-State Tuition by \$1,000.00. This request is in keeping with the Louisiana Legislature and GRAD ACT Mandates from the Board of Regents requiring us to raise our Out-of-State Tuition each year until we equal our peer institutions. The increase will take our Out-of-State Tuition to \$5,300.00 per semester or \$10,600.00 per year, and;
2. Authority for nine additional Out-of-State Tuition Fee Waivers, bringing our total number to 25. These additional waivers would greatly enhance our ability to attract and recruit students into the Law Center in this very high stake and competitive law school recruitment environment.

I ask that you join the Law Center in recommending these action items to the Board and that they be submitted for consideration at the April 24, noted above.

With kind regards, I am

Sincerely,

Freddie Pitcher, Jr. (Judge Ret.)  
Chancellor - SULC



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Dr. Ronald Mason  
President  
Southern University and A & M College System  
J. S. Clark Administration Building  
4<sup>th</sup> Floor  
Baton Rouge, Louisiana 70813

Re: SULC Retirement Incentive Plan Proposal

Dear Dr. Mason:

The Southern University Law Center (Law Center) is proposing to offer a retirement incentive plan (Plan) to eligible tenured faculty member employees as a proactive measure to help offset impending budget constraints. The Law Center expects that by offering the Plan, some tenured faculty members who are considering retirement in the near future may choose to retire now. The Plan's participation will be limited to seven (7) eligible tenured faculty members.

If five (5) eligible faculty members choose to participate in the Plan, the Law Center will realize a minimum savings of approximately \$582,400 per year, from FY 2015-2016 through FY 2017-2018. Thereafter, approximate savings will be \$782,900 per year. The savings will vary depending on the number of participants in the Plan and the Plan option of choice. The savings realized from the plan will alleviate, in part, budgetary pressures on the Law Center's future operations.

I have attached a copy of the plan for your review and ask that it be forwarded to the Southern University System Board of Supervisors for review and approval at its April 24, 2015 meeting.

Thank you for your assistance and with kind regards, I am

Sincerely,

Freddie Pitcher, Jr. (Judge Ret.)  
Chancellor - SULC

**SOUTHERN UNIVERSITY LAW CENTER  
TENURED FACULTY  
RETIREMENT INCENTIVE PLAN**

04/01/2015

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Southern University and A&M College Law Center (SULC) will offer a retirement incentive plan in accordance with the Southern University and A&M College Board of Supervisors' (Board) Policy for Tenured Faculty Regular Retirement Incentive Plans. The eligibility criteria for the retirement incentive plan (Plan) will be based on the Board's policy and the following guidelines specific to SULC. The Plan will be offered from May 1, 2015 through June 12, 2015 with a retirement/resignation date of June 30, 2015.

Retirement Incentive Plan

1. SULC Tenured Faculty employees (Faculty Member) who are current and fulltime are eligible to participate in the retirement Plan.
2. Faculty Members must be eligible for regular retirement under the Louisiana State Employees Retirement System (LASERS), Teachers Retirement System of Louisiana (TRSL), or the Optional Retirement Plan (ORP) and should meet all plan eligibility requirements as of the application date.
3. To participate in the retirement Plan, a Faculty Member shall not have applied for retirement or received notice of termination prior to application. This exclusion shall not include those who are still working, but are officially retired under the Deferred Retirement Option Plan (DROP).
4. The Plan Options:
  - (A) The Faculty Member may choose a retirement incentive which will be One Hundred (100%) percent of their base salary for 2014-2015. The Faculty Member, in consideration of accepting the aforementioned Plan, agrees to be an Adjunct Professor, on a Pro Bono basis, during the three (3) year period the retirement incentive will be paid. The retirement incentive payment will be paid over a three (3) year period as follows: (a) Year One, a single installment payment equal to Thirty Three and One Third (33.33%) percent of the Faculty Member's base salary, paid after separation from the Law Center, (b) Year Two and Year Three, an amount equal to Thirty Three and One Third (33.33%) percent of the Faculty Member's base salary, paid in nine (9) equal monthly installments, in each of the academic years.
  - (B) As an alternate option, the Faculty Member may choose a retirement incentive payment equal to Thirty Three and One Third (33.33%) percent of their base salary for 2014-2015. The retirement incentive will be paid after separation from the Law Center in one (1) single payment.

All retirement incentive payments are subject to all applicable federal and state taxes and regulations.

**SOUTHERN UNIVERSITY LAW CENTER**  
**TENURED FACULTY**  
**RETIREMENT INCENTIVE PLAN**

04/01/2015

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5. If the Chancellor of the Law Center, along with the concurrence of the Law Center's Committee on Faculty Appointment, Retention, Promotion and Tenure, concludes that the Faculty Member is not providing effective instruction to Law Center students, their appointment as an Adjunct Professor shall be terminated upon 30 days' notice. In the event of such a termination, no further payments under the plan shall be payable.
6. If the Faculty Member does not fulfill their obligation as an Adjunct Professor, the unpaid balance of the retirement incentive will be forfeited and the Faculty Member will still be separated from employment with the Law Center.
7. The position vacated by the Faculty Member who resigns through participation in the retirement Plan will not be filled prior to the Fall semester of 2018 unless said position is deemed critical to the effective and efficient operation of the unit. This provision will ensure costs savings through the 2017-2018 budget year.
8. This plan cannot be applied to any portion of a Faculty Member's salary that is paid from any grant(s) and/or contract(s).
9. The Plan will be limited to seven (7) participants. Participation in the Plan will be on a first come, first served basis. If all applications are received at the same time, the lottery method will be employed.
10. A Faculty member who wishes to participate in the plan must complete a Retirement Incentive Plan Application form along with the regular retirement system documents and submit them to the System Vice President of Human Resources (HR), and simultaneously, a copy of the Retirement Incentive Plan Application form to the Chancellor of the Law Center, no later than the close of business on June 12, 2015.
11. All application documents for the Plan herein described shall be submitted in writing to the System Vice President of Human Resources, and simultaneously, a copy of the application to the Chancellor of the Law Center, via electronic mail, facsimile, or hand delivery. Applications submitted via U.S. Postal Service or an overnight delivery/mail service should be evidenced by a returned receipt signed by an employee in the HR Dept., and will be considered received on the date they are received by the HR Dept. All submissions made by electronic mail etc. must be followed by delivery of the original documents within 48 hours of the electronic submissions. The faculty member must obtain proof of delivery signed by an employee in the HR Dept.
12. Upon notification of approval, the Faculty Member must submit a letter of resignation as required in the application. The Plan is not applicable to resignations not accompanied by retirements.

**SOUTHERN UNIVERSITY LAW CENTER  
TENURED FACULTY  
RETIREMENT INCENTIVE PLAN**

04/01/2015

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13. Upon notification of approval of acceptance to participate in the Plan, the Faculty Member will have a Grace Period of seven (7) calendar days to revoke their election to participate in the Plan. A Faculty Member's revocation of election to participate in the Plan must be in writing and must be received by the System Vice President of Human Resources before the expiration of the grace period. Simultaneously, a copy of the Faculty Member's revocation of election to participate in the Plan must be received by the Chancellor of the Law Center. A Faculty Member, who submits the required documents and has been approved to participate in the Plan and then revokes their election to participate in the Plan, may not again elect to participate.
  
14. Any Faculty Member who participates in this plan cannot be rehired by the University as a full-time employee for a period of two (2) years.

Southern University System  
General Fund Budget Projections  
For Fiscal Year Ending June 30, 2015  
As of March 31, 2015

	Actual as of 3/31/2015	Projected	Total FY 2014-15	Budget as of 6/30/2015	Actual as % of Budget	Over (Under) Budget
<b>Revenues</b>						
General Fund Direct	\$41,156,028	4,702,365	\$45,858,393	\$45,858,393	89.7%	\$0
Statutory Dedicated	2,553,218	2,182,120	4,735,338	4,735,338	53.9%	(0)
Funds Due From BOR						
Federal	2,015,006	1,639,203	3,654,209	3,654,209	55.1%	0
<b>Self Generated</b>						
Tuition - Fall 2014	26,060,835	0	26,060,835	25,921,867	100.5%	138,968
Tuition - Spring 2015	22,869,327	850,259	23,719,586	23,919,729	95.6%	(200,143)
Tuition - Summer	624,838	2,613,553	3,238,391	3,135,887	19.9%	102,504
Out-of-State Fees	6,009,209	477,910	6,487,120	6,154,067	97.6%	333,053
Other	7,307,241	5,289,670	12,596,911	12,382,274	59.0%	214,637
InterAgency Transfer	2,796,982	-00	2,796,982	2,696,980	103.7%	100,002
<b>Total Revenues</b>	<b>\$111,392,685</b>	<b>\$17,755,081</b>	<b>\$129,147,765</b>	<b>\$128,458,744</b>	<b>86.7%</b>	<b>\$689,021</b>
<b>Expenditures by Object</b>						
Salaries	52,021,017	15,363,676	\$67,384,693	67,384,692	77.2%	\$1
Other Compensation	107,686	192,791	300,477	300,477	35.8%	-00
Related Benefits	21,738,016	6,088,173	27,826,190	27,826,190	78.1%	(0)
<b>Total Personal Services</b>	<b>\$73,866,720</b>	<b>\$21,644,640</b>	<b>\$95,511,360</b>	<b>\$95,511,359</b>	<b>77.3%</b>	<b>\$1</b>
<b>Travel</b>	<b>\$320,733</b>	<b>\$296,062</b>	<b>\$616,795</b>	<b>\$623,364</b>	<b>51.5%</b>	<b>\$(6,569)</b>
Operating Services	9,432,490	5,120,728	14,553,218	14,553,218	64.8%	(0)
Supplies	837,281	880,851	1,718,132	1,718,132	48.7%	0
<b>Total Operating Expenses</b>	<b>\$10,269,771</b>	<b>\$6,001,579</b>	<b>\$16,271,350</b>	<b>\$16,271,350</b>	<b>63.1%</b>	<b>\$(0)</b>
Professional Services	330,482	204,460	534,941	534,941	61.8%	0
Other Charges	2,265,805	4,589,322	6,855,127	6,617,601	34.2%	237,526
Debt Services	0	0	0	0	0%	0
Interagency Transfers	1,548,267	1,598,665	3,146,931	2,999,539	52%	147,392
<b>Total Other Charges</b>	<b>\$4,144,553</b>	<b>\$6,392,446</b>	<b>\$10,536,999</b>	<b>\$10,152,081</b>	<b>40.8%</b>	<b>\$384,918</b>
General Acquisitions	148,563	43,742	192,305	192,305	77.3%	0
Library Acquisitions	367,408	120,241	487,649	487,649	75.3%	0
Major Repairs	3,882	46,118	50,000	50,000	7.8%	-00
<b>Total Acquist. &amp; Major Repairs</b>	<b>\$519,853</b>	<b>\$210,101</b>	<b>\$729,954</b>	<b>\$729,954</b>	<b>71.2%</b>	<b>0</b>
Scholarships	\$5,148,204	\$39,504	5,187,708	\$5,170,636	99.6%	17,072
<b>Total Expenditures</b>	<b>\$94,269,833</b>	<b>\$34,584,332</b>	<b>\$128,854,166</b>	<b>\$128,458,744</b>	<b>73.4%</b>	<b>\$395,422</b>

Southern University Board and System Administration  
 General Fund Budget Projections  
 For Fiscal Year Ending June 30, 2015  
 As of March 31, 2015

	Actual as of 3/31/2015	Projected	Total FY 2014-15	Budget as of 6/30/2015	Actual as % of Budget	Over (Under) Budget
<b>Revenues</b>						
General Fund Direct	\$5,447,014	\$(814,233)	\$4,632,781	\$4,632,781	117.6%	0
Statutory Dedicated						
Funds Due To/ From Mgmt						
Federal						
<b>Self Generated</b>						
Tuition - Fall 2014						
Tuition - Spring 2015						
Tuition - Summer						
Out-of-State Fees						
Other						
InterAgency Transfer						
<b>Total Revenues</b>	<b>\$5,447,014</b>	<b>\$(814,233)</b>	<b>\$4,632,781</b>	<b>\$4,632,781</b>	<b>117.6%</b>	<b>\$0</b>
<b>Expenditures by Object</b>						
Salaries	\$842,185	\$141,442	983,627	\$983,627	85.6%	0
Other Compensation	-00	52,000	52,000	52,000	0.0%	0
Related Benefits	239,024	113,089	352,113	352,113	67.9%	0
<b>Total Personal Services</b>	<b>\$1,081,209</b>	<b>\$306,531</b>	<b>\$1,387,740</b>	<b>\$1,387,740</b>	<b>77.9%</b>	<b>\$0</b>
<b>Travel</b>	<b>\$58,934</b>	<b>\$(21,134)</b>	<b>\$37,800</b>	<b>37,800</b>	<b>155.9%</b>	<b>\$0</b>
Operating Services	70,494	4,555	75,049	75,049	93.9%	0
Supplies	12,918	16,162	29,080	29,080	44.4%	0
<b>Total Operating Expenses</b>	<b>\$83,412</b>	<b>\$20,717</b>	<b>\$104,129</b>	<b>\$104,129</b>	<b>80.1%</b>	<b>\$0</b>
Professional Services	32,566	(32,566)	-00	-00	-100.0%	0
Other Charges	29,237	3,073,875	3,103,112	3,103,112	0.9%	0
Debt Services						
Interagency Transfers				-00	-100.0%	0
<b>Total Other Charges</b>	<b>\$61,803</b>	<b>\$3,041,309</b>	<b>\$3,103,112</b>	<b>\$3,103,112</b>	<b>2.0%</b>	<b>\$0</b>
General Acquisitions				-00		0
Library Acquisitions						0
Major Repairs						0
<b>Total Acquist. &amp; Major Repairs</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>
<b>Scholarships</b>						0
<b>Total Expenditures</b>	<b>\$1,285,358</b>	<b>\$3,347,423</b>	<b>\$4,632,781</b>	<b>\$4,632,781</b>	<b>27.7%</b>	<b>\$0</b>



Southern University - Baton Rouge  
General Fund Budget Projections  
For Fiscal Year Ending June 30, 2015  
As of March 31, 2015

	Actual as of 3/31/2015	Projected	Total FY 2014-15	Budget as of 6/30/2015	Actual as % of Budget	Over (Under) Budget
<b>Revenues</b>						
General Fund Direct	\$19,167,403	\$2,717,166	\$21,884,569	\$21,884,569	87.6%	0
Statutory Dedicated	1,262,739	659,203	1,921,942	1,921,942	65.7%	0
Funds Due From Mgmt or BOR						
Federal						
<b>Self Generated</b>						
Tuition - Fall 2014	13,560,905	0	13,560,905	13,398,123	101.2%	162,782
Tuition - Spring 2015	12,434,208	0	12,434,208	12,440,787	99.9%	(6,579)
Tuition - Summer	0	1,995,887	1,995,887	1,995,887	0.0%	0
Out-of-State Fees	4,334,428	444,444	4,778,872	4,778,872	90.7%	0
Other	6,652,894	5,283,799	11,936,693	11,936,693	55.7%	0
InterAgency Transfer	2,796,982	0	2,796,982	2,696,980	103.7%	100,002
<b>Total Revenues</b>	<b>\$60,209,558</b>	<b>\$11,100,499</b>	<b>\$71,310,057</b>	<b>\$71,053,853</b>	<b>84.7%</b>	<b>\$256,204</b>
<b>Expenditures by Object</b>						
Salaries	\$26,852,393	\$8,170,259	\$35,022,652	\$35,022,652	76.7%	0
Other Compensation	107,686	62,791	170,477	170,477	63.2%	0
Related Benefits	12,729,763	4,197,245	16,927,008	16,927,008	75.2%	0
<b>Total Personal Services</b>	<b>\$39,689,842</b>	<b>\$12,430,295</b>	<b>\$52,120,137</b>	<b>\$52,120,137</b>	<b>76.2%</b>	<b>\$0</b>
<b>Travel</b>	<b>\$68,160</b>	<b>\$155,840</b>	<b>\$224,000</b>	<b>\$224,000</b>	<b>30.4%</b>	<b>\$0</b>
Operating Services	5,880,454	3,392,902	9,273,356	9,273,356	63.4%	0
Supplies	389,365	545,196	934,561	934,561	41.7%	0
<b>Total Operating Expenses</b>	<b>\$6,269,819</b>	<b>\$3,938,098</b>	<b>\$10,207,917</b>	<b>\$10,207,917</b>	<b>105.1%</b>	<b>\$0</b>
Professional Services	114,115	31,053	145,167	145,167	78.6%	0
Other Charges	1,283,933	256,726	1,540,659	1,540,659	83.3%	0
Debt Services						
Interagency Transfers	398,537	1,222,396	1,620,932	1,620,932	24.6%	0
<b>Total Other Charges</b>	<b>\$1,796,584</b>	<b>\$1,510,174</b>	<b>\$3,306,758</b>	<b>\$3,306,758</b>	<b>54.3%</b>	<b>\$0</b>
General Acquisitions	81,151	5,985	87,136	87,136	93.1%	0
Library Acquisitions	125,223	12,426	137,649	137,649	91.0%	0
Major Repairs						0
<b>Total Acquist. &amp; Major Repairs</b>	<b>\$206,373</b>	<b>\$18,412</b>	<b>\$224,785</b>	<b>\$224,785</b>	<b>91.8%</b>	<b>\$0</b>
<b>Scholarships</b>	<b>\$4,930,752</b>	<b>\$39,504</b>	<b>\$4,970,256</b>	<b>\$4,970,256</b>	<b>99.2%</b>	<b>\$0</b>
<b>Total Expenditures</b>	<b>\$52,961,531</b>	<b>\$18,092,322</b>	<b>\$71,053,853</b>	<b>\$71,053,853</b>	<b>74.5%</b>	<b>\$0</b>

Southern University Law Center  
General Fund Budget Projections  
For Fiscal Year Ending June 30, 2015  
As of March 31, 2015

	Actual as of 3/31/2015	Projected	Total FY 2014-15	Budget as of 6/30/2015	Actual as % of Budget	Over (Under) Budget
<b>Revenues</b>						
General Fund Direct	\$3,901,193	1,233,028	5,134,221	\$5,134,221	76.0%	0
Statutory Dedicated	\$135,987	73,834	209,821	209,821	64.8%	0
Funds Due From Mgmt or BOR						
Federal						
<b>Self Generated</b>						
Tuition - Fall 2014	\$3,226,187	0	3,226,187	3,237,110	99.7%	(10,923)
Tuition - Spring 2015	\$2,932,921	0	2,932,921	2,996,548	97.9%	(63,627)
Tuition - Summer	\$419,009	191,884	610,893	600,000	69.8%	10,893
Out-of-State Fees	\$1,238,676	0	1,238,676	1,192,700	103.9%	45,976
Other	\$215,335	0	215,335	180,581	119.2%	34,754
InterAgency Transfer						0
<b>Total Revenues</b>	<b>\$12,069,307</b>	<b>\$1,498,746</b>	<b>\$13,568,053</b>	<b>13,550,981</b>	<b>89.1%</b>	<b>\$17,072</b>
<b>Expenditures by Object</b>						
Salaries	\$5,640,734	1,747,927	7,388,661	7,388,661	76.3%	0
Other Compensation						
Related Benefits	\$1,963,823	436,906	2,400,729	2,400,729	81.8%	0
<b>Total Personal Services</b>	<b>\$7,604,557</b>	<b>\$2,184,833</b>	<b>\$9,789,390</b>	<b>\$9,789,390</b>	<b>77.7%</b>	<b>\$0</b>
<b>Travel</b>	<b>\$77,620</b>	<b>67,880</b>	<b>\$145,500</b>	<b>\$145,500</b>	<b>53.3%</b>	<b>\$0</b>
Operating Services	\$1,474,576	793,761	2,268,337	2,268,337	65.0%	0
Supplies	\$43,693	68,807	112,500	112,500	38.8%	0
<b>Total Operating Expenses</b>	<b>\$1,518,269</b>	<b>\$862,568</b>	<b>\$2,380,837</b>	<b>\$2,380,837</b>	<b>63.8%</b>	<b>\$0</b>
Professional Services	\$110,472	147,502	257,974	257,974	42.8%	0
Other Charges	\$104,694	134,789	239,483	239,483	43.7%	0
Debt Services						
Interagency Transfers	\$71,023	41,774	112,797	112,797	63.0%	0
<b>Total Other Charges</b>	<b>\$286,189</b>	<b>\$324,065</b>	<b>\$610,254</b>	<b>\$610,254</b>	<b>46.9%</b>	<b>\$0</b>
General Acquisitions	\$1,860	23,140	25,000	25,000	7.4%	0
Library Acquisitions	\$242,185	107,815	350,000	350,000	69.2%	0
Major Repairs	\$3,882	46,118	50,000	50,000	7.8%	0
<b>Total Acquist. &amp; Major Repairs</b>	<b>\$247,928</b>	<b>\$177,072</b>	<b>\$425,000</b>	<b>\$425,000</b>	<b>58.3%</b>	<b>\$0</b>
<b>Scholarships</b>	<b>\$217,072</b>	<b>0</b>	<b>\$217,072</b>	<b>\$200,000</b>	108.5%	<b>\$17,072</b>
<b>Total Expenditures</b>	<b>\$9,951,634</b>	<b>\$3,616,419</b>	<b>\$13,568,053</b>	<b>\$13,550,981</b>	<b>73.4%</b>	<b>\$17,072</b>

Southern University at New Orleans  
General Fund Budget Projections  
For Fiscal Year Ending June 30, 2015  
As of March 31, 2015

	Actual as of 3/31/2015	Projected	Total FY 2014-15	Budget as of 6/30/2015	Actual as % of Budget	Over (Under) Budget
<b>Revenues</b>						
General Fund Direct	\$5,785,786	\$555,064	\$6,340,850	\$6,340,850	91.2%	\$0
Statutory Dedicated	369,108	230,255	599,363	599,363	61.6%	0
Funds Due From Mgmt or BOR						
Federal						
<b>Self Generated</b>						
Tuition - Fall 2014	5,620,205		5,620,205	5,783,440	97.2%	(163,235)
Tuition - Spring 2015	5,105,921		5,105,921	5,179,200	98.6%	(\$73,279)
Tuition - Summer		270,000	270,000	270,000	0.0%	0
Out-of-State Fees	130,659	8,466	139,125	82,495	158.4%	56,630
Other	269,884		269,884	90,000	299.9%	179,884
InterAgency Transfer						
<b>Total Revenues</b>	<b>\$17,281,563</b>	<b>\$1,063,785</b>	<b>\$18,345,348</b>	<b>\$18,345,348</b>	<b>94.2%</b>	<b>\$0</b>
<b>Expenditures by Object</b>						
Salaries	\$9,337,228	\$2,449,682	11,786,910	\$11,786,910	79.2%	0
Other Compensation			0	0		0
Related Benefits	3,117,700	818,373	3,936,073	3,936,073	79.2%	0
<b>Total Personal Services</b>	<b>\$12,454,928</b>	<b>\$3,268,055</b>	<b>\$15,722,983</b>	<b>\$15,722,983</b>	<b>79.2%</b>	<b>\$0</b>
<b>Travel</b>				<b>0</b>		
Operating Services	329,729	402,639	732,368	732,368	45.0%	0
Supplies	215,131	163,834	378,965	378,965	56.8%	0
						0
<b>Total Operating Expenses</b>	<b>\$544,860</b>	<b>\$566,473</b>	<b>\$1,111,333</b>	<b>1,111,333</b>	<b>49.0%</b>	<b>\$0</b>
Professional Services			-00	0		0
Other Charges	387,271	683,008	1,070,279	1,217,671	31.8%	(147,392)
Debt Services				0		
Interagency Transfers	220,377	220,376	440,753	293,361	75.1%	147,392
<b>Total Other Charges</b>	<b>\$607,648</b>	<b>\$903,384</b>	<b>\$1,511,032</b>	<b>1,511,032</b>	<b>40.2%</b>	<b>\$0</b>
General Acquisitions				0		
Library Acquisitions				0		
Major Repairs				0		
<b>Total Acquist. &amp; Major Repairs</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>
<b>Scholarships</b>			<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>
<b>Total Expenditures</b>	<b>\$13,607,436</b>	<b>\$4,737,912</b>	<b>\$18,345,348</b>	<b>\$18,345,348</b>	<b>74.2%</b>	<b>\$0</b>

Southern University at Shreveport  
General Fund Budget Projections  
For Fiscal Year Ending June 30, 2015  
As of March 31, 2015

	Actual as of 3/31/2015	Projected	Total FY 2014-15	Budget as of 6/30/2015	Actual as % of Budget	Over (Under) Budget
<b>Revenues</b>						
General Fund Direct	\$4,683,396	\$822,383	\$5,505,779	\$5,505,779	85.1%	0
Statutory Dedicated	132,786	63,833	196,619	196,619	67.5%	0
Funds Due From Mgmt or BOR						
Federal						
<b>Self Generated</b>						
Tuition - Fall 2014	3,653,538	-00	3,653,538	3,503,194	104.3%	150,344
Tuition - Spring 2015	2,396,278	850,259	3,246,537	3,303,194	72.5%	(56,657)
Tuition - Summer	205,829	155,782	361,611	270,000	76.2%	91,611
Out-of-State Fees	305,447	25,000	330,447	100,000	305.4%	230,447
Other	169,129	5,871	175,000	175,000	96.6%	(0)
InterAgency Transfer						
<b>Total Revenues</b>	<b>\$11,546,403</b>	<b>\$1,923,128</b>	<b>\$13,469,531</b>	<b>\$13,053,786</b>	<b>88.5%</b>	<b>\$415,745</b>
<b>Expenditures by Object</b>						
Salaries	\$5,980,005	\$1,530,531	7,510,536	7,510,536	79.6%	0
Other Compensation						
Related Benefits	2,447,971	277,187	2,725,158	2,725,158	89.8%	0
<b>Total Personal Services</b>	<b>\$8,427,976</b>	<b>\$1,807,718</b>	<b>\$10,235,694</b>	<b>\$10,235,694</b>	<b>82.3%</b>	<b>\$0</b>
<b>Travel</b>	<b>\$26,631</b>	<b>\$5,000</b>	<b>\$31,631</b>	<b>38,200</b>	<b>69.7%</b>	<b>(\$6,569)</b>
Operating Services	1,518,831	357,370	1,876,201	1,876,201	81.0%	0
Supplies	72,540	62,366	134,906	134,906	53.8%	0
<b>Total Operating Expenses</b>	<b>\$1,591,371</b>	<b>\$419,736</b>	<b>\$2,011,107</b>	<b>\$2,011,107</b>	<b>79.1%</b>	<b>\$0</b>
Professional Services	67,929	17,071	85,000	85,000	79.9%	0
Other Charges	421,122	151,601	572,723	187,805	224.2%	384,918
Debt Services			0	0	0%	0
Interagency Transfers	373,254	114,119	487,373	487,373	77%	0
<b>Total Other Charges</b>	<b>\$862,305</b>	<b>\$282,791</b>	<b>\$1,145,096</b>	<b>\$760,178</b>	<b>113.4%</b>	<b>\$384,918</b>
General Acquisitions	3,945	4,662	\$8,607	8,607	45.8%	0
Library Acquisitions				0		0
Major Repairs				0		
<b>Total Acquist. &amp; Major Repairs</b>	<b>\$3,945</b>	<b>\$4,662</b>	<b>\$8,607</b>	<b>\$8,607</b>	<b>45.8%</b>	<b>\$0</b>
<b>Scholarships</b>						
<b>Total Expenditures</b>	<b>\$10,912,228</b>	<b>\$2,519,907</b>	<b>\$13,432,135</b>	<b>\$13,053,786</b>	<b>83.6%</b>	<b>\$378,349</b>

Southern University Agricultural Research and Extension Center  
 General Fund Budget Projections  
 For Fiscal Year Ending June 30, 2015  
 As of March 31, 2015

	Actual as of 3/31/2015	Projected	Total FY 2014-15	Budget as of 6/30/2015	Actual as % of Budget	Over (Under) Budget
<b>Revenues</b>						
General Fund Direct	\$2,171,236	\$188,957	\$2,360,193	\$2,360,193	92.0%	0
Statutory Dedicated	\$652,598	\$1,154,995	1,807,593	1,807,593	36.1%	(0)
Funds Due From Mgmt or BOR						0
Federal	2,015,006	1,639,203	3,654,209	3,654,209	55.1%	0
<b>Self Generated</b>						
Tuition - Fall 2014						
Tuition - Spring 2015						
Tuition - Summer						
Out-of-State Fees						
Other						
InterAgency Transfer						
<b>Total Revenues</b>	<b>\$4,838,840</b>	<b>\$2,983,155</b>	<b>\$7,821,995</b>	<b>\$7,821,995</b>	<b>61.9%</b>	<b>\$0</b>
<b>Expenditures by Object</b>						
Salaries	\$3,368,472	\$1,323,834	4,692,306	\$4,692,306	71.8%	0
Other Compensation		78,000	78,000	78,000	0.0%	0
Related Benefits	1,239,736	245,373	1,485,109	1,485,109	83.5%	(0)
<b>Total Personal Services</b>	<b>\$4,608,208</b>	<b>\$1,647,207</b>	<b>\$6,255,415</b>	<b>\$6,255,415</b>	<b>73.7%</b>	<b>(\$0)</b>
<b>Travel</b>	<b>\$89,388</b>	<b>\$88,476</b>	<b>\$177,864</b>	<b>\$177,864</b>	<b>50.3%</b>	<b>(0)</b>
Operating Services	158,406	\$169,501	327,907	327,907	48.3%	0
Supplies	103,634	24,486	128,120	128,120	80.9%	0
<b>Total Operating Expenses</b>	<b>\$262,040</b>	<b>\$193,987</b>	<b>\$456,027</b>	<b>\$456,027</b>	<b>57.5%</b>	<b>(0)</b>
Professional Services	5,400	\$41,400	46,800	46,800	11.5%	0
Other Charges	39,548	289,323	328,871	328,871	12.0%	0
Debt Services						
Interagency Transfers	485,076	-00	485,076	485,076	100.0%	0
<b>Total Other Charges</b>	<b>\$530,024</b>	<b>\$330,723</b>	<b>\$860,747</b>	<b>\$860,747</b>	<b>61.6%</b>	<b>\$0</b>
General Acquisitions	61,607	\$9,955	\$71,562	71,562	86.1%	0
Library Acquisitions						
Major Repairs			\$-00		0.0%	0
<b>Total Acquist. &amp; Major Repairs</b>	<b>\$61,607</b>	<b>\$9,955</b>	<b>\$71,562</b>	<b>\$71,562</b>	<b>86.1%</b>	<b>\$0</b>
<b>Scholarships</b>	<b>\$380</b>		<b>\$380</b>	<b>\$380</b>	<b>100.0%</b>	<b>0</b>
<b>Total Expenditures</b>	<b>\$5,551,647</b>	<b>\$2,270,348</b>	<b>\$7,821,995</b>	<b>\$7,821,995</b>	<b>71.0%</b>	<b>\$0</b>