



Operating Budget Narrative

Fiscal Year 2023-2024

August 15, 2023

Southern University and A&M College System Operating Budget Narrative Fiscal Year 2023-24

The Southern University and A&M College System Operating Budgets were prepared in accordance with instructions received from the System Office, the Louisiana Board of Regents, and the Division of Administration Office of Planning and Budget. The Southern University and A&M College System appropriated funds for Fiscal Year 2023-24 is \$190.9M. This amount is \$10.7M more than amount appropriated for Fiscal Year 2022-23.

The increase is attributed to state general fund direct appropriations for the following items:

- \$189K campus formula funding allocations
- \$650K specialized board adjustments
- \$1.7M mandated cost funding
- \$1.7M faculty pay
- \$521K campus police stipends
- \$9.1M line-item increase in state general fund appropriations

In addition to the increase in state general fund direct appropriations, there are also budget adjustments as follows:

- \$607K increase in minimum foundation funding
- \$521K increase in state statutory dedication funding
- \$719K decrease in Self-generated funding

A reduction of \$3.5M in non-recurring adjustments from FY 2022-23. The prior year one-time funding was for:

- \$2M online programs
- \$1.1M operating expenses
- \$400K beef cattle research

The Southern University and A&M College System requests approval of the Fiscal Year 2023-24 Operating Budgets; this includes General Fund, Athletic and Other Auxiliary Enterprise Operations.

**Southern University System
General Operating Budget
Fiscal Year 2023-2024**

Revenue Description	FY2022-2023	Non-Recurring Adjustments	Increase in Student Fees	Formula/Specialized/Board Adjustments	Formula Adjustments	Mandated Cost Increases	Line-Items	Faculty Pay/Campus Police Stipend	FY2023-2024	Change from FY23 to FY24	Percent Change
State General Funds	\$ 56,075,432	\$ (3,500,000)	\$ -	\$ 650,000	\$ 189,189	\$ 1,677,456	\$ 9,075,000	\$ 2,233,454	\$ 66,400,531	\$ 10,325,099	5.41%
Interagency Transfers	\$ 3,869,822	\$ -	\$ -	\$ -	\$ 606,969	\$ -	\$ -	\$ -	4,476,791	606,969	0.32%
Fees & Self Generated Revenues	\$ 111,987,606	\$ -	\$ (719,006)	\$ -	\$ -	\$ -	\$ -	\$ -	111,268,600	(719,006)	-0.38%
Statutory Dedications	\$ 4,530,158	\$ -	\$ -	\$ -	\$ 520,957	\$ -	\$ -	\$ -	5,051,115	520,957	0.27%
Federal Funds	\$ 3,654,209	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,654,209	-	0.00%
Total	\$ 180,117,227	\$ (3,500,000)	\$ (719,006)	\$ 650,000	\$ 1,317,115	\$ 1,677,456	\$ 9,075,000	\$ 2,233,454	\$ 190,851,246	\$ 10,734,019	5.62%

Non-Recurring Adjustments			Line-Items Adjustments		
SU-Law Center	\$ 700,000	Law Center Operations	SU-Baton Rouge Campus	\$ 400,000	Graduate Assistantships
SU-New Orleans Campus	\$ 2,000,000	Online Programs	SU-Baton Rouge Campus	\$ 100,000	Museum of Art
SU-Shreveport Campus	\$ 400,000	Campus Operations	SU-Law Center	\$ 1,275,000	Operational Expenditures
SU-Agric Res & Ext Center	\$ 400,000	Ag Center Beef Cattle Research	SU-New Orleans Campus	\$ 3,000,000	New Academic Programs
			SU-Agric Res & Ext Center	\$ 2,800,000	Operational Expenditures
			SU-Board and System	\$ 1,500,000	Operational Expenditures
Total	\$ 3,500,000		Total	\$ 9,075,000	