



# **Operating Budget Narrative**

Fiscal Year 2024-2025

August 16, 2024

## **Southern University and A&M College System Operating Budget Narrative Fiscal Year 2024-25**

The Southern University and A&M College System Operating Budgets were prepared in accordance with instructions received from the System Office, the Louisiana Board of Regents, and the Division of Administration Office of Planning and Budget. The Southern University and A&M College System appropriated funds for Fiscal Year 2024-25 is \$214.9M. This amount is \$24.2M more than amount appropriated for Fiscal Year 2023-24.

The increase is attributed to state general fund direct appropriations for the following items:

- \$10.2M line-item increase in state general fund appropriations
- \$924K mandated cost funding

In addition to the increase in state general fund direct appropriations, there are also budget adjustments as follows:

- \$10 M increase in federal funding
- \$7.6M increase in state statutory dedication funding
- \$4.6M increase in self-generated funding

A reduction of \$9.075M in non-recurring adjustments from FY 2023-24. The prior year one-time funding was for:

- \$5.575M operating expenses new academic programs
- \$3.0M new academic programs
- \$400K graduate assistantships
- \$100K museum of art

The Southern University and A&M College System requests approval of the Fiscal Year 2024-25 Operating Budgets; this includes General Fund, Athletic and Other Auxiliary Enterprise Operations.

**Southern University System  
General Operating Budget  
Fiscal Year 2024-2025**

Revenue Description	FY2023-2024	Non-Recurring Adjustments	Increase in Student Fees	Formula Adjustments	Mandated Cost Changes	Line-Items	FY2024-2025	Change from FY24 to FY25	Percent Change
State General Funds	\$ 66,400,531	\$ (9,075,000)	\$ -	\$ -	\$ 923,803	\$ 10,223,141	\$ 68,472,475	\$ 2,071,944	0.96%
Interagency Transfers	4,476,791	-	-	-	-	-	4,476,791	-	0.00%
Fees & Self Generated Revenues	111,268,600	-	4,562,500	-	-	-	115,831,100	4,562,500	2.12%
Statutory Dedications	4,851,115	-	-	(96,959)	-	7,700,000	12,454,156	7,603,041	3.54%
Federal Funds	3,654,209	-	-	-	-	10,000,000	13,654,209	10,000,000	4.65%
<b>Total</b>	<b>\$ 190,651,246</b>	<b>\$ (9,075,000)</b>	<b>\$ 4,562,500</b>	<b>\$ (96,959)</b>	<b>\$ 923,803</b>	<b>\$ 27,923,141</b>	<b>\$ 214,888,731</b>	<b>\$ 24,237,485</b>	<b>11.28%</b>

Non-Recurring Adjustments			Line-Items Adjustments		
SU-Agric Res & Ext Center	\$ 2,800,000	Operational Expenditures	SU-Agric Res & Ext Center	\$ 4,000,000	Operational Expenditures
SU-Board and System	1,500,000	Operational Expenditures	SU-Law Center	3,000,000	Operational Expenditures
SU-Law Center	1,275,000	Operational Expenditures	SU-System Campuses	3,000,000	Operational Expenditures
SU-New Orleans Campus	3,000,000	New Academic Programs	SU-System Campuses	223,141	Mandated cost restoration
SU-Baton Rouge Campus	400,000	Graduate Assistantships	SU-Agric Res & Ext Center	10,000,000	Federal Funds
SU-Baton Rouge Campus	100,000	Museum of Art	SU-Baton Rouge Campus	4,700,000	Statutory Dedication Funds
			SU-New Orleans Campus	3,000,000	Statutory Dedication Funds
<b>Total</b>	<b>\$ 9,075,000</b>		<b>Total</b>	<b>\$ 27,923,141</b>	

**Southern University System  
General Operating Budget Comparison Schedule  
Fiscal Year 2023-2024 to Fiscal Year 2024-2025  
As of July 1, 2024**

<b>Campus</b>	<b>FY24 Budget *</b>	<b>FY25 Budget</b>	<b>Amount Change (FY25 to FY24)</b>	<b>Percent Change</b>
SU - Board & System	\$ 5,465,886	\$ 4,163,212	\$ (1,302,674)	-31.29%
SU - Baton Rouge Campus	100,271,573	112,177,486	11,905,913	10.61%
SU - Law Center	27,315,187	29,376,011	2,060,824	7.02%
SU - New Orleans Campus	23,872,517	25,319,674	1,447,157	5.72%
SU - Shreveport Campus	17,145,759	16,661,271	(484,488)	-2.91%
SU - Ag Research & Ext Center	16,580,324	27,191,077	10,610,753	39.02%
<b>SU System Total</b>	<b>\$ 190,651,246</b>	<b>\$ 214,888,731</b>	<b>\$ 24,237,485</b>	<b>11.28%</b>

*\*Per last approved BA-7 (does not include supplemental appropriation)*